



GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

July 12, 2016

Certified Return Receipt
7015 0640 0001 4528 8175

Bank of America
Stand By Letter of Credit Replacement
Attn.: Mary Shulde
1000 West Temple Street, 7th Floor
Los Angeles, California 90012
Mail Code CA9-705-47-05

Subject: Return of Signed Amendment to Letter of Credit United States Gypsum Company,
Jumbo-Jensen Quarry, M/041/0008, Sevier County, Utah

Dear Sir or Madame:

The Division recently received a request from Bank of America to amend letter of credit (LOC) #S554722 (Reference # _____ formerly _____) to enact its cancellation. Consistent with the Division's letter authorizing full release of the LOC and dated December 16, 2015, the signed LOC amendment and cancellation request is enclosed. Also enclosed is a copy of December 16, 2015 letter for reference. The letter of credit document was returned to Bank of America at that time.

The Division has been holding this LOC for the benefit of the State of Utah, Division of Oil, Gas and Mining, as a form of reclamation surety for United States Gypsum Company's Jumbo-Jensen Quarry. This LOC was originally issued by LaSalle Bank, but is now held by Bank of America. The operator has provided a replacement reclamation surety.

Please contact Paul Baker at 801-538-5261 or Dana Dean at 801-538-5320 if you have questions about this authorization. Thank you for your help in this matter.

Sincerely,

Paul B. Baker
Minerals Program Manager

PBB:pnb:pb

Enclosed: Signed amendment to Letter of Credit
Copy of December 16, 2016 full LOC release authorization letter

cc: Sue Hodson, USG; 550 West Adams Street, Chicago IL 60661
Bruce Allen, USG; 78 North State Street, Sigurd, Utah 84657

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